

FEBRUARY 2020 — HOLY COW!

- Everything equity down a lot — ironically, not China
- Record U.S. decline at month end — fastest and deepest
- Within the U.S., same old story: growth and large size

SELECTED INDICES - TOTAL RETURN (%) 2/29/20

	Month	3 Months	YTD	12 Months	
Dow Jones Industrials	-9.75	-8.88	-10.55	0.44	
S&P 500	-8.23	-5.50	-8.27	8.19	← 1926 - 2018 AVG RETURN = 10.0%
S&P 500 (equal weighted)	-8.98	-8.16	-10.64	1.40	
S&P MidCap	-9.49	-9.38	-11.86	-3.39	
S&P SmallCap	-9.61	-10.60	-13.20	-7.68	
S&P 500 Growth	-7.15	-2.26	-5.04	11.27	
S&P 500 Value	-9.51	-9.15	-11.90	4.70	
S&P MidCap 400 Growth	-8.45	-7.29	-9.56	-0.03	
S&P MidCap 400 Value	-10.65	-11.66	-14.34	-6.97	
S&P SmallCap 600 Growth	-9.04	-7.83	-10.50	-4.90	
S&P SmallCap 600 Value	-10.23	-13.47	-16.00	-10.61	
S&P US REIT	-7.91	-7.50	-6.84	3.30	
Nasdaq Composite (price change)	-6.38	-1.13	-4.52	13.74	
Russell Top 200	-7.98	-4.70	-7.58	9.96	
Russell 1000	-8.17	-5.42	-8.07	7.82	
Russell 3000	-8.19	-5.64	-8.29	6.90	
Russell Midcap	-8.69	-7.34	-9.42	2.34	
Russell SC Completeness	-7.90	-6.50	-8.45	0.12	
Russell 2500	-8.39	-8.35	-10.25	-1.80	
Russell 2000	-8.42	-8.80	-11.36	-4.92	← 1926 - 2018 AVG RETURN = 11.8%
Russell Microcap	-6.84	-6.11	-11.18	-6.69	
Russell Top 200 Growth	-6.79	-1.03	-4.39	17.15	
Russell Top 200 Value	-9.57	-9.31	-11.61	1.50	
Russell 1000 Growth	-6.81	-1.85	-4.73	15.11	
Russell 1000 Value	-9.68	-9.20	-11.63	0.54	
Russell 3000 Growth	-6.84	-2.13	-4.95	13.95	
Russell 3000 Value	-9.69	-9.35	-11.82	-0.16	
Russell Midcap Growth	-6.90	-4.92	-6.02	7.86	
Russell Midcap Value	-9.90	-8.97	-11.66	-1.36	
Russell 2500 Growth	-6.78	-5.81	-6.68	3.78	
Russell 2500 Value	-9.64	-10.31	-12.94	-6.16	
Russell 2000 Growth	-7.22	-6.14	-8.24	-0.72	
Russell 2000 Value	-9.72	-11.60	-14.59	-9.29	
MSCI USA Minimum Volatility	-8.11	-4.18	-5.96	9.62	
MSCI All Country World Minimum Volatility	-7.69	-4.68	-6.39	5.13	
MSCI All Country World	-8.08	-5.89	-9.09	3.89	
MSCI All Country World ex USA	-7.90	-6.50	-10.38	-0.69	
MSCI World	-8.45	-6.28	-9.01	4.63	
MSCI World ex USA	-8.88	-7.79	-10.64	-0.39	
MSCI World ex USA Growth	-8.45	-6.19	-8.74	5.57	
MSCI World ex USA Value	-9.33	-9.41	-12.56	-6.29	
MSCI World Small Cap	-9.19	-8.66	-11.71	-2.65	
MSCI World ex USA Small Cap	-9.76	-8.31	-12.37	-0.97	
MSCI EAFE	-9.04	-8.05	-10.94	-0.57	
MSCI Pacific ex Japan	-7.69	-6.97	-9.22	-3.40	
MSCI Canada	-7.30	-5.30	-7.69	1.31	
MSCI Emerging Markets	-5.27	-2.95	-9.69	-1.88	
MSCI Emerging Markets Growth	-4.24	0.57	-6.77	5.72	
MSCI Emerging Markets Value	-6.39	-6.55	-12.70	-9.27	
MSCI Emerging Markets Equal Weighted	-4.36	-1.17	-7.94	-4.19	
MSCI Emerging Markets IMI	-5.46	-3.20	-9.80	-2.43	
MSCI Emerging Markets Small Cap	-7.05	-5.31	-10.76	-6.79	
MSCI Emerging Markets Asia	-2.86	-0.62	-7.22	1.39	
MSCI Emerging Markets EMEA	-12.01	-10.32	-16.23	-9.54	
MSCI Emerging Markets Latin America	-12.06	-8.42	-16.99	-11.89	
MSCI China A	-0.43	5.84	-2.23	7.27	
Bloomberg Barclays US T-Bills (1-3 Month)	0.13	0.40	0.26	2.08	← 1926 - 2018 AVG RETURN = 3.3%
Bloomberg Barclays US Agg Gov't-Treasury-Long	6.70	10.82	14.00	31.64	← 1926 - 2018 AVG RETURN = 5.5%
Bloomberg Barclays US Agg Credit-Long	1.99	6.23	6.13	26.63	
Bloomberg Barclays Municipal Bond	1.29	3.42	3.11	9.46	
Bloomberg Barclays US Aggregate	1.80	3.69	3.76	11.68	
Bloomberg Barclays US Agg Corporate High Yield	-1.41	0.59	-1.38	6.10	
Alerian MLP ETF	-14.27	-19.39	-19.39	-27.03	



FEBRUARY 2020 — ALMOST MEDIUM-TERM RETURNS

	Annualized Total Return (%)								
	2 Yrs	3 Yrs	4 Yrs	5 Yrs	6 Yrs	7 Yrs	8 Yrs	9 Yrs	10 Yrs
Dow Jones Industrials	3.16	9.42	14.09	9.63	10.29	11.50	11.50	11.20	12.20
S&P 500	6.42	9.87	13.46	9.23	10.25	12.29	12.44	11.60	12.65
S&P 500 (equal weighted)	3.32	6.37	11.13	6.75	8.08	10.87	11.41	10.48	12.16
S&P MidCap	0.30	3.29	9.76	5.49	6.41	9.08	9.76	8.93	11.11
S&P SmallCap	-0.52	2.96	10.17	6.01	6.30	9.68	10.29	9.70	11.67
S&P 500 Growth	8.86	13.97	15.83	11.42	12.37	14.57	14.12	13.50	14.40
S&P 500 Value	3.69	5.31	10.64	6.61	7.75	9.66	10.46	9.44	10.67
S&P MidCap 400 Growth	1.03	5.30	10.44	6.48	7.08	9.71	10.02	9.37	11.87
S&P MidCap 400 Value	-0.53	1.12	8.79	4.22	5.49	8.23	9.30	8.33	10.20
S&P SmallCap 600 Growth	2.06	5.40	11.68	7.53	7.66	10.96	11.32	10.78	12.99
S&P SmallCap 600 Value	-3.05	0.52	8.62	4.47	4.89	8.35	9.22	8.62	10.36
S&P US REIT	12.27	4.03	7.02	4.69	7.49	7.36	8.60	8.28	11.01
Nasdaq Composite (price change)	8.53	13.72	17.09	11.54	12.14	15.31	14.17	13.31	14.37
Russell Top 200	7.33	10.96	14.31	10.06	10.96	12.88	12.89	12.09	12.91
Russell 1000	6.40	9.73	13.48	9.00	9.96	12.16	12.34	11.49	12.64
Russell 3000	5.97	9.28	13.31	8.72	9.60	11.90	12.12	11.24	12.48
Russell Midcap	3.97	6.57	11.30	6.37	7.50	10.35	10.93	9.97	11.91
Russell SC Completeness	3.41	6.41	12.48	6.42	6.68	10.04	10.53	9.48	11.59
Russell 2500	2.20	5.10	11.21	5.81	6.21	9.32	10.03	9.04	11.21
Russell 2000	0.19	3.52	10.85	5.12	5.21	8.62	9.28	8.19	10.41
Russell Microcap	-2.39	2.44	9.89	3.87	3.33	8.12	8.99	7.55	9.77
Russell Top 200 Growth	11.25	16.56	17.97	13.54	14.23	16.11	15.21	14.55	15.27
Russell Top 200 Value	2.51	4.58	9.99	6.04	7.23	9.26	10.19	9.30	10.25
Russell 1000 Growth	10.78	15.67	17.26	12.41	13.04	15.21	14.50	13.71	14.79
Russell 1000 Value	1.84	3.78	9.60	5.51	6.80	9.03	10.07	9.16	10.40
Russell 3000 Growth	10.23	15.10	16.97	11.97	12.55	14.86	14.21	13.41	14.59
Russell 3000 Value	1.55	3.46	9.54	5.38	6.57	8.86	9.91	8.97	10.27
Russell Midcap Growth	8.85	12.63	14.80	9.14	9.79	12.67	12.44	11.45	13.44
Russell Midcap Value	0.61	2.21	8.92	4.44	5.92	8.64	9.87	8.90	10.79
Russell 2500 Growth	6.21	10.57	14.70	8.11	8.36	11.82	11.70	10.81	13.14
Russell 2500 Value	-1.05	0.53	8.25	3.84	4.35	7.14	8.55	7.47	9.50
Russell 2000 Growth	2.92	7.85	13.21	6.48	6.63	10.52	10.61	9.66	12.07
Russell 2000 Value	-2.68	-0.83	8.34	3.61	3.67	6.62	7.85	6.63	8.67
MSCI USA Minimum Volatility	11.01	11.19	12.76	10.54	11.87	12.66	13.04	13.11	13.66
MSCI All Country World Minimum Volatility	6.02	7.75	9.04	6.87	8.18	8.43	8.95	8.91	9.70
MSCI All Country World	1.49	6.96	10.55	5.55	5.88	7.55	7.77	6.70	8.10
MSCI All Country World ex USA	-3.62	4.15	7.75	2.18	1.96	3.37	3.78	2.43	4.34
MSCI World	2.51	7.24	10.58	5.88	6.21	8.30	8.59	7.60	8.75
MSCI World ex USA	-2.88	3.89	6.92	1.96	1.60	3.79	4.39	2.96	4.65
MSCI World ex USA Growth	0.87	7.13	8.20	3.96	3.63	5.32	5.71	4.30	6.00
MSCI World ex USA Value	-6.63	0.66	5.57	-0.11	-0.48	2.18	3.01	1.55	3.23
MSCI World Small Cap	-1.74	4.06	9.33	4.88	4.53	7.62	8.10	6.86	9.19
MSCI World ex USA Small Cap	-5.39	3.77	7.29	4.24	2.84	5.62	5.92	4.42	6.83
MSCI EAFE	-3.34	3.92	6.76	1.96	1.62	3.98	4.69	3.27	4.83
MSCI Pacific ex Japan	-2.04	3.65	9.48	2.76	2.87	2.26	3.99	3.48	5.21
MSCI Canada	2.08	3.48	8.63	1.93	1.35	1.91	1.65	0.14	2.99
MSCI Emerging Markets	-5.97	4.89	10.55	2.73	3.11	1.75	1.57	1.38	3.18
MSCI Emerging Markets Growth	-3.80	8.67	12.90	5.00	5.25	4.03	4.06	3.47	5.07
MSCI Emerging Markets Value	-8.25	1.03	8.10	0.35	0.85	-0.64	-1.01	-0.80	1.21
MSCI Emerging Markets Equal Weighted	-7.20	1.81	7.24	0.34	1.15	0.03	0.21	0.11	1.99
MSCI Emerging Markets IMI	-6.49	4.25	9.84	2.40	2.80	1.58	1.49	1.23	3.07
MSCI Emerging Markets Small Cap	-10.65	-0.52	4.84	-0.08	0.48	0.21	0.84	0.10	2.14
MSCI Emerging Markets Asia	-4.35	6.79	11.58	4.06	5.32	4.43	4.42	4.14	5.61
MSCI Emerging Markets EMEA	-11.72	-0.33	5.57	-1.57	-2.40	-2.93	-2.95	-3.04	-0.30
MSCI Emerging Markets Latin America	-8.61	0.38	10.52	0.83	-0.52	-3.71	-4.19	-3.94	-1.98
MSCI China A	---	---	---	---	---	---	---	---	---
Bloomberg Barclays US T-Bills (1-3 Month)	2.05	1.68	1.33	1.08	0.90	0.78	0.69	0.62	0.57
Bloomberg Barclays US Agg Gov't-Treasury-Long	17.00	11.01	6.91	6.32	8.60	6.56	6.16	8.44	8.11
Bloomberg Barclays US Agg Credit-Long	13.08	10.24	10.31	6.97	8.04	6.82	6.93	8.31	8.44
Bloomberg Barclays Municipal Bond	6.76	5.32	4.03	4.01	4.42	3.75	3.91	4.82	4.51
Bloomberg Barclays US Aggregate	7.34	5.01	4.10	3.58	3.82	3.29	3.27	3.82	3.93
Bloomberg Barclays US Agg Corporate High Yield	5.20	4.86	8.87	5.19	4.79	5.30	6.09	6.19	7.27
Alerian MLP ETF	-8.45	-12.81	-4.32	-9.50	-7.95	-6.07	-3.83	-2.54	---



FEBRUARY 2020 — BORDERING ON LONG-TERM RETURNS

	Annualized Total Return (%)									
	11 Yrs	12 Yrs	13 Yrs	14 Yrs	15 Yrs	16 Yrs	17 Yrs	18 Yrs	19 Yrs	20 Yrs
Dow Jones Industrials	15.24	9.05	8.52	8.92	8.62	8.32	9.84	7.90	7.36	7.25
S&P 500	15.87	9.17	8.13	8.40	8.40	8.31	9.89	7.77	6.78	5.97
S&P 500 (equal weighted)	17.13	9.70	8.22	8.57	8.91	9.03	11.30	9.20	8.61	9.20
S&P MidCap	15.30	8.88	7.77	7.91	8.51	8.73	10.80	8.91	8.58	8.59
S&P SmallCap	15.68	9.13	7.58	7.65	8.14	8.71	11.03	9.06	9.00	8.51
S&P 500 Growth	17.14	11.18	10.25	10.08	9.81	9.40	10.64	8.40	7.54	5.57
S&P 500 Value	14.43	6.93	5.81	6.51	6.80	7.02	8.95	6.92	5.80	6.18
S&P MidCap 400 Growth	15.92	9.49	8.78	8.60	9.11	9.23	10.98	8.93	8.27	7.10
S&P MidCap 400 Value	14.53	8.14	6.64	7.07	7.77	8.11	10.47	8.73	8.72	10.11
S&P SmallCap 600 Growth	16.77	10.08	8.85	8.66	9.01	9.56	11.70	9.85	9.56	7.66
S&P SmallCap 600 Value	14.60	8.14	6.30	6.62	7.24	7.83	10.32	8.20	8.35	9.17
S&P US REIT	17.00	7.39	4.48	6.22	7.70	8.24	10.20	9.68	10.08	11.01
Nasdaq Composite (price change)	18.07	11.70	10.23	9.91	10.00	9.42	11.54	9.29	7.54	3.05
Russell Top 200	15.85	9.29	8.34	8.57	8.45	8.22	9.67	7.48	6.38	5.36
Russell 1000	15.98	9.21	8.15	8.44	8.53	8.47	10.09	7.99	6.99	6.08
Russell 3000	15.87	9.14	8.02	8.30	8.44	8.39	10.10	8.00	7.03	6.09
Russell Midcap	16.31	9.01	7.70	8.12	8.73	9.11	11.27	9.43	8.75	8.25
Russell SC Completeness	15.88	8.92	7.60	7.90	8.55	8.66	11.03	9.04	8.08	6.08
Russell 2500	15.46	8.73	7.19	7.48	8.09	8.28	10.84	8.89	8.49	7.49
Russell 2000	14.45	8.09	6.35	6.60	7.24	7.38	10.11	8.01	7.59	6.22
Russell Microcap	14.01	6.92	4.70	4.87	5.59	5.43	8.95	7.41	7.45	---
Russell Top 200 Growth	18.04	11.92	11.11	10.85	10.55	9.76	11.03	8.52	7.11	4.89
Russell Top 200 Value	13.37	6.39	5.36	6.09	6.16	6.48	8.14	6.28	5.49	5.76
Russell 1000 Growth	17.91	11.45	10.56	10.38	10.32	9.72	11.17	8.72	7.28	4.93
Russell 1000 Value	13.96	6.85	5.64	6.39	6.64	7.07	8.88	7.08	6.48	6.96
Russell 3000 Growth	17.76	11.30	10.36	10.18	10.18	9.61	11.15	8.70	7.28	4.86
Russell 3000 Value	13.89	6.85	5.57	6.30	6.59	7.03	8.90	7.11	6.57	7.07
Russell Midcap Growth	17.51	10.17	9.15	9.16	9.71	9.71	11.86	9.65	8.08	5.26
Russell Midcap Value	15.48	8.11	6.38	7.20	7.85	8.51	10.67	9.00	8.84	9.86
Russell 2500 Growth	17.17	10.14	8.96	8.89	9.47	9.33	11.85	9.43	8.24	5.13
Russell 2500 Value	13.92	7.43	5.46	6.11	6.73	7.20	9.81	8.15	8.32	9.08
Russell 2000 Growth	15.88	9.40	7.99	7.81	8.42	8.22	10.93	8.40	7.21	4.07
Russell 2000 Value	12.93	6.67	4.62	5.28	5.94	6.41	9.15	7.40	7.70	8.37
MSCI USA Minimum Volatility	16.06	10.75	9.54	9.75	9.71	9.79	10.95	8.94	8.27	8.22
MSCI All Country World Minimum Volatility	11.91	7.16	6.60	7.57	7.88	8.59	10.07	8.59	---	---
MSCI All Country World	11.90	4.94	4.74	5.50	6.09	6.49	8.47	6.63	5.44	---
MSCI All Country World ex USA	8.65	1.58	2.01	3.20	4.28	5.18	7.61	6.10	4.72	---
MSCI World	12.26	5.44	4.96	5.71	6.19	6.55	8.47	6.60	5.38	4.30
MSCI World ex USA	8.53	1.68	1.76	2.99	3.95	4.83	7.20	5.70	4.25	3.05
MSCI World ex USA Growth	9.40	2.61	3.10	4.10	4.98	5.52	7.61	6.02	4.51	2.23
MSCI World ex USA Value	7.60	0.69	0.35	1.80	2.85	4.05	6.69	5.28	3.90	3.75
MSCI World Small Cap	13.91	6.67	5.39	5.90	6.85	7.58	10.66	8.94	8.29	---
MSCI World ex USA Small Cap	11.61	3.85	3.07	4.02	5.30	6.57	9.80	8.67	7.50	---
MSCI EAFE	8.60	1.76	1.69	2.97	3.87	4.74	7.13	5.59	4.12	2.92
MSCI Pacific ex Japan	11.16	3.40	4.35	5.91	6.51	7.62	9.99	8.99	7.92	6.99
MSCI Canada	7.99	0.99	2.86	3.41	5.21	6.13	8.32	7.47	6.39	5.34
MSCI Emerging Markets	9.15	1.16	3.33	4.25	6.14	7.31	10.42	8.92	8.29	---
MSCI Emerging Markets Growth	10.71	2.19	4.05	4.92	6.87	7.72	10.62	9.09	8.23	---
MSCI Emerging Markets Value	7.50	0.03	2.50	3.49	5.33	6.81	10.11	8.66	8.26	---
MSCI Emerging Markets Equal Weighted	9.03	1.08	2.99	4.39	5.81	6.96	10.41	9.43	8.80	6.51
MSCI Emerging Markets IMI	9.26	1.21	3.34	4.31	6.14	7.33	10.36	8.89	8.27	5.77
MSCI Emerging Markets Small Cap	9.91	1.25	3.05	4.44	5.99	7.12	10.15	9.14	8.61	5.87
MSCI Emerging Markets Asia	11.21	3.10	5.10	6.17	7.36	7.78	10.73	9.10	8.69	---
MSCI Emerging Markets EMEA	5.83	-2.29	-0.74	-0.13	2.34	4.32	7.34	7.29	6.11	---
MSCI Emerging Markets Latin America	4.81	-2.32	1.22	2.43	5.52	7.71	11.51	8.73	8.16	---
MSCI China A	---	---	---	---	---	---	---	---	---	---
Bloomberg Barclays US T-Bills (1-3 Month)	0.53	0.59	0.89	1.17	1.31	1.32	1.30	1.32	1.43	1.66
Bloomberg Barclays US Agg Gov't-Treasury-Long	7.26	7.38	7.64	7.40	7.24	7.10	6.89	7.43	7.29	7.77
Bloomberg Barclays US Agg Credit-Long	9.99	8.28	7.58	7.46	7.13	7.15	7.35	7.66	7.75	8.03
Bloomberg Barclays Municipal Bond	4.99	5.01	4.52	4.55	4.50	4.41	4.52	4.69	4.80	5.17
Bloomberg Barclays US Aggregate	4.41	4.21	4.45	4.53	4.41	4.28	4.30	4.60	4.76	5.18
Bloomberg Barclays US Agg Corporate High Yield	11.00	7.78	6.88	7.25	7.01	7.24	8.23	7.98	7.31	7.08
Alerian MLP ETF	---	---	---	---	---	---	---	---	---	---



FEBRUARY 2020 — REALLY LONG-TERM RETURNS

	Annualized Total Return (%)								
	21 Yrs	22 Yrs	23 Yrs	24 Yrs	25 Yrs	30 Yrs	35 Yrs	40 Yrs	45 Yrs
Dow Jones Industrials	7.40	7.55	8.31	9.07	10.17	10.51	---	---	---
S&P 500	6.24	6.82	7.91	8.62	9.56	9.85	10.84	11.40	11.48
S&P 500 (equal weighted)	8.86	8.60	9.52	9.94	10.66	11.00	---	---	---
S&P MidCap	9.57	9.22	10.28	10.55	11.24	---	---	---	---
S&P SmallCap	9.74	8.35	9.39	9.68	10.47	---	---	---	---
S&P 500 Growth	6.21	7.23	8.44	9.21	10.17	10.45	11.23	11.51	11.05
S&P 500 Value	6.00	6.08	7.06	7.71	8.63	8.95	10.10	10.92	11.56
S&P MidCap 400 Growth	9.20	9.47	10.52	10.70	11.35	---	---	---	---
S&P MidCap 400 Value	9.84	8.85	9.92	10.30	11.00	---	---	---	---
S&P SmallCap 600 Growth	9.72	8.42	9.31	9.21	10.00	---	---	---	---
S&P SmallCap 600 Value	9.32	7.86	9.07	9.73	10.53	---	---	---	---
S&P US REIT	10.35	9.03	9.23	10.06	10.34	9.97	---	---	---
Nasdaq Composite (price change)	6.49	7.43	8.51	8.93	9.98	10.52	10.22	---	---
Russell Top 200	5.66	6.47	7.61	8.37	9.39	9.66	10.65	10.99	---
Russell 1000	6.51	7.00	8.09	8.72	9.67	10.00	10.85	11.33	---
Russell 3000	6.61	6.98	8.04	8.64	9.56	9.92	10.69	11.22	---
Russell Midcap	9.10	8.69	9.61	9.94	10.71	11.13	11.65	12.40	---
Russell SC Completeness	---	---	---	---	---	---	---	---	---
Russell 2500	9.17	8.14	9.00	9.29	10.06	10.59	10.68	11.62	---
Russell 2000	7.95	6.83	7.75	7.94	8.70	9.28	9.13	10.22	---
Russell Microcap	---	---	---	---	---	---	---	---	---
Russell Top 200 Growth	5.63	6.71	7.93	8.73	9.74	10.12	---	---	---
Russell Top 200 Value	5.37	5.85	6.92	7.65	8.68	8.89	---	---	---
Russell 1000 Growth	6.07	6.93	8.05	8.68	9.65	10.10	10.83	10.98	---
Russell 1000 Value	6.45	6.58	7.63	8.29	9.22	9.50	10.50	11.31	---
Russell 3000 Growth	6.14	6.85	7.94	8.50	9.46	9.93	10.58	10.76	---
Russell 3000 Value	6.60	6.60	7.66	8.30	9.20	9.53	10.44	11.33	---
Russell Midcap Growth	8.18	8.15	8.98	9.17	10.02	10.63	---	---	---
Russell Midcap Value	9.06	8.43	9.43	9.93	10.64	10.98	---	---	---
Russell 2500 Growth	8.54	7.67	8.37	8.36	9.29	9.80	---	---	---
Russell 2500 Value	9.00	7.87	8.89	9.46	10.10	10.65	---	---	---
Russell 2000 Growth	6.94	6.08	6.87	6.72	7.65	8.10	7.90	8.50	---
Russell 2000 Value	8.54	7.15	8.19	8.72	9.32	10.02	9.96	11.60	---
MSCI USA Minimum Volatility	7.80	8.11	8.98	9.36	10.23	10.41	---	---	---
MSCI All Country World Minimum Volatility	---	---	---	---	---	---	---	---	---
MSCI All Country World	---	---	---	---	---	---	---	---	---
MSCI All Country World ex USA	---	---	---	---	---	---	---	---	---
MSCI World	4.95	5.29	6.04	6.34	6.99	6.75	9.00	9.22	9.39
MSCI World ex USA	4.07	4.08	4.55	4.54	5.01	4.64	8.06	7.95	8.49
MSCI World ex USA Growth	3.61	3.73	4.29	4.14	4.62	4.04	7.16	7.06	7.49
MSCI World ex USA Value	4.37	4.26	4.65	4.78	5.27	5.14	9.01	9.08	9.62
MSCI World Small Cap	---	---	---	---	---	---	---	---	---
MSCI World ex USA Small Cap	---	---	---	---	---	---	---	---	---
MSCI EAFE	3.89	3.94	4.42	4.37	4.84	4.51	8.14	8.22	8.66
MSCI Pacific ex Japan	8.09	6.97	5.30	5.56	6.18	7.62	9.38	8.25	9.68
MSCI Canada	7.46	6.60	6.97	7.78	8.36	7.15	7.97	7.09	8.37
MSCI Emerging Markets	---	---	---	---	---	---	---	---	---
MSCI Emerging Markets Growth	---	---	---	---	---	---	---	---	---
MSCI Emerging Markets Value	---	---	---	---	---	---	---	---	---
MSCI Emerging Markets Equal Weighted	9.17	---	---	---	---	---	---	---	---
MSCI Emerging Markets IMI	8.17	5.75	4.11	4.29	4.58	---	---	---	---
MSCI Emerging Markets Small Cap	7.89	6.04	3.53	3.73	3.93	---	---	---	---
MSCI Emerging Markets Asia	---	---	---	---	---	---	---	---	---
MSCI Emerging Markets EMEA	---	---	---	---	---	---	---	---	---
MSCI Emerging Markets Latin America	---	---	---	---	---	---	---	---	---
MSCI China A	---	---	---	---	---	---	---	---	---
Bloomberg Barclays US T-Bills (1-3 Month)	1.81	1.96	2.10	2.23	2.37	---	---	---	---
Bloomberg Barclays US Agg Gov't-Treasury-Long	7.35	7.36	7.78	7.59	7.99	8.33	9.26	9.72	8.71
Bloomberg Barclays US Agg Credit-Long	7.49	7.41	7.69	7.63	7.98	8.34	9.15	9.94	9.02
Bloomberg Barclays Municipal Bond	4.81	4.87	5.05	5.07	5.30	5.75	6.56	6.87	---
Bloomberg Barclays US Aggregate	4.98	5.04	5.26	5.27	5.54	6.07	6.91	7.85	---
Bloomberg Barclays US Agg Corporate High Yield	6.80	6.49	6.75	6.97	7.31	8.42	8.63	---	---
Alerian MLP ETF	---	---	---	---	---	---	---	---	---